

## Medium Term Financial Plan

Cost	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Inflation	9%	5%	5%	5%	5%	5%
Staff Costs	- 492,557 -	678,236 -	712,148 -	747,755 -	785,143 -	824,400
Community Grant	- 46,075 -	37,000 -	38,850 -	40,793 -	42,832 -	44,974
Democratic Services	- 19,386 -	17,650 -	18,533 -	19,459 -	20,432 -	21,454
Planters	- 1,500 -	3,000 -	3,150 -	3,308 -	3,473 -	3,647
Youth Work/Senior Youth Club	- 46,690 -	33,500 -	35,175 -	36,934 -	38,780 -	40,719
Dog Bins	- 15,200 -	17,700 -	18,585 -	19,514 -	20,490 -	21,514
Spotlight	- 12,750 -	12,250 -	12,863 -	13,506 -	14,181 -	14,890
Bandstand	- 1,165 -	1,500 -	1,575 -	1,654 -	1,736 -	1,823
Community Engagment	- 29,110 -	55,700 -	58,485 -	61,409 -	64,480 -	67,704
Christmas Lights/Event	- 50,445 -	46,600 -	48,930 -	51,377 -	53,945 -	56,643
Albert Street Toilets	- 31,080 -	23,080 -	24,234 -	25,446 -	26,718 -	28,054
Allotments/Community Orchard	2,799	1,400	1,470	1,544	1,621	1,702
War Memorial	- 600	-	-	-	-	-
The Chapel	- 2,250 -	2,250 -	2,363 -	2,481 -	2,605 -	2,735
Manor Road Lock-Up	-	-	-	-	-	-
Fenny Stratford Com Centre	2,439 -	1,030 -	1,082 -	1,136 -	1,192 -	1,252
Sycamore House	- 21,355 -	18,490 -	19,415 -	20,385 -	21,404 -	22,475
Sycamore Hall	- 13,851 -	8,650 -	9,083 -	9,537 -	10,013 -	10,514
Professional Fees	- 11,421 -	11,500 -	12,075 -	12,679 -	13,313 -	13,978
Community Infrastructure Fund	- 13,500 -	20,000 -	21,000 -	22,050 -	23,153 -	24,310
Community Projects/Services	- 35,820 -	23,200 -	24,360 -	25,578 -	26,857 -	28,200
Well-Being	- 52,200 -	52,200 -	54,810 -	57,551 -	60,428 -	63,449
Queensway/Library	- 5,000	-	-	-	-	-
Council Support Services	- 88,957 -	63,699 -	66,884 -	70,229 -	73,740 -	77,427
Vehicles	- 6,517 -	10,130 -	10,637 -	11,168 -	11,727 -	12,313
Neighbourhood Plan	- 15,000 -	7,000 -	7,350 -	7,718 -	8,103 -	8,509
Newton Leys Pavilion	- 33,147 -	32,555 -	34,183 -	35,892 -	37,686 -	39,571
Landscaping	- 81,725 -	53,490	56,165	58,973	61,921	65,017
Market	- 1,549 -	1,580 -	1,659 -	1,742 -	1,829 -	1,920
<b>Total Revenue Budgets</b>	<b>-1,123,612</b>	<b>-1,123,610</b>	<b>-1,179,791</b>	<b>-1,238,780</b>	<b>-1,300,719</b>	<b>-1,365,755</b>

Rolling Capital		-55,000	-150,000	-65,000	-70,000	-75,000	-80,000
<b>Total Projected Budget</b>		<b>-1,178,612</b>	<b>-1,273,610</b>	<b>-1,244,791</b>	<b>-1,308,780</b>	<b>-1,375,719</b>	<b>-1,445,755</b>
Total Funding Required	-	1,178,612	- 1,273,610	- 1,244,791	- 1,308,780	- 1,375,719	- 1,445,755
MKC Grant	-	68,907	- 63,791				
PRECEPT	-	1,109,705	- 1,209,820	- 1,244,791	- 1,308,780	- 1,375,719	- 1,445,755
Increase/(Decrease)		-	0	0	0	0	0
Change in Tax Base		6%	0%	0%	0%	0%	0%
Tax Base		5,762	6,003	6,003	6,003	6,003	6,003
<b>Band D Equivalent</b>		<b>-192.59</b>	<b>-201.54</b>	<b>-207.36</b>	<b>-218.02</b>	<b>-229.17</b>	<b>-240.84</b>
<b>% Change in Band D</b>		<b>9.00%</b>	<b>4.64%</b>	<b>2.89%</b>	<b>5.14%</b>	<b>5.11%</b>	<b>5.09%</b>

<b>Reserves Analysis</b>	2023/24	2024/25	2025/26	2026/27	2027/28	2027/28
Minimum General Reserve Level	-280,903	-280,903	-294,948	-309,695	-325,180	-341,439
Maximum General Reserves Level	-561,806	-561,805	-589,895	-619,390	-650,360	-682,878
Projected/Actual General Reserve	519,904	519,905	519,905	519,905	519,905	519,905
<b>Balances B/FWD</b>	<b>519,904</b>	<b>519,905</b>	<b>519,905</b>	<b>519,905</b>	<b>519,905</b>	<b>519,905</b>
<b>Earmarked Reserves:</b>						
Elections	10,000	10,000	10,000	10,000	10,000	10,000
Neighbourhood Plan	16,566	16,566	16,566	16,566	16,566	16,566
S106 Newton Leys Pavilion	52,970	52,970	52,970	52,970	52,970	52,970
S106 Newton Leys Allotments	69,489	69,489	69,489	69,489	69,489	69,489
S106 Allotment Fencing	321	321	321	321	321	321
S106 MKC Arts Funding	5,000	0	0	0	0	0
Canals & Waterways Trust	10,000	10,000	10,000	10,000	10,000	10,000
Cost of Living Grant	2,641	2,641	2,641	2,641	2,641	2,641
Climate Change	48,335	48,335	48,335	48,335	48,335	48,335
<b>Sub Total</b>	<b>735,226</b>	<b>730,226</b>	<b>730,226</b>	<b>730,226</b>	<b>730,226</b>	<b>730,226</b>
<b>Rolling Capital Programme:</b>						
Revenue Contribution	497,284	547,265	184,165	243,065	306,965	375,865
Cyclical Maintenance Programme	55,000	150,000	65,000	70,000	75,000	80,000
Sycamore Hall/House	0	-6,000	-6,000	-6,000	-6,000	-6,000
War Memorial	-5,019	-500,000	-100	-100	-100	-100
Albert Street Toilets		-100	-100	-100	-100	-100
Landscaping		-7,000				
	0	0				
<b>Sub Total</b>	<b>547,265</b>	<b>184,165</b>	<b>243,065</b>	<b>306,965</b>	<b>375,865</b>	<b>449,765</b>
<b>Balances C/FWD</b>	<b>1,282,491</b>	<b>914,391</b>	<b>973,291</b>	<b>1,037,191</b>	<b>1,106,091</b>	<b>1,179,991</b>